

## REQUIREMENTS FOR HOME PURCHASE MORTGAGE LOAN (FCL)

### APPLICATION

- A completed and signed HFC Bank Mortgage Application form
- Processing Fee (\$250.00 OR £150.00)
- Offer Letter from Real Estate Developer or Vendor

### IDENTITY

- 1 passport size photograph
- Personal Reference Form
- Proof of Relationship (If Joint application)
- Power of Attorney (must be witnessed by a Notary Public)

### INCOME VERIFICATION

#### SALARIED EMPLOYEES

- Confirmation of Income and employment from your employers
- The latest three (3) salary slips/pay stubs showing all deductions.

#### SELF-EMPLOYED APPLICANTS

- Last 3 years certified audited accounts or last 3 years copies of individual income tax returns.
- Business profile
- Last 12 months Bank Statements if not an HFC Bank Customer.

### CREDIT HISTORY

- Credit report from a recognized credit bureau or credit reporting agency.
- 12 months copy of Bank Statements if not HFC Customer.
- May open a Homesave Account with a minimum of USD500 or GBP200.

### DOWN PAYMENT

- Minimum deposit or down payment of 20% of the total cost of the property.

### IF BUYING FROM A PRIVATE VENDOR

- Add a Valuation Report (to be done by an HFC Bank recommended Valuer)

**HFC BANK HPM-FCL - Updated December 15, 2009**



**Global Financial Group Inc.**

DBA Global Homes Ghana LTD.

P: 301-699-3801

F: 301-699-3802

**AGENCY #085**

6419 Kenilworth Ave Riverdale, MD 20737